

Commodity: Guar seed 10MT

**Contract: Dec** 

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2014



## Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering at oversold region.

Strategy: Buy from support levels.											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Dec	4240	4320	4570	5140	5300				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Dec	Buy	Above 4500	4600	4650	4440				

Do not carry forward the position until the next day.

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**Commodity: Guar Gum** Contract: Dec



## **Technical Commentary:**

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- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	12159	12256	12730	15610	15700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Dec	Buy	Above 12400	12600	12700	12280					

Do not carry forward the position until the next day.

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