

Commodity: Guar seed 10MT  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2014

### Guar Seed 10MT



#### Technical Commentary:

- Guar prices are currently having a technical recovery. However, still prices are in a downtrend
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering between oversold and neutral region.

**Strategy:** Market participants should take a buy call from suggested entry levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	Dec	4240	4320	4640	4860	5140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	Dec	Buy	Above 4680	4780	4830	4620

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20<sup>th</sup>, 2014**
**Guar Gum**

**Technical Commentary:**

- Prices are moving in a downward channel.
- RSI is moving between neutral and oversold region.
- Last candlestick depicts bullishness in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Dec	12159`	12256	13200	13707	14840
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Dec	Buy	Above 13100	13400	13500	12920

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.