

Commodity: Guar seed 10MT

Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Guar prices are in a downtrend
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering between oversold and neutral region.

Strategy:	Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar Seed10MT	NCDEX	Jan	4180	4396	4569	4860	5140
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed 10MT	NCDEX	Jan	Sell	Below 4600	4500	4450	4660

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Jan Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downward channel.
- RSI is moving between neutral and oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar gum	NCDEX	Jan	11354	11816	12490	13707	14840
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	Jan	Sell	Below 12400	12200	12100	12520

Do not carry forward the position until the next day.

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