

Commodity: Guar seed 10MT

Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Guar prices are in a downtrend
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering between oversold and neutral region.

Strategy: Buy							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar Seed10MT	NCDEX	Jan	4054	4100	4364	4860	5140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	Jan	Buy	Below 4325	4425	4475	4266

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downward channel.
- RSI is moving between neutral and oversold region.
- Last candlestick depicts bearishness in the market.

Stra	tegy:	Buy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Jan	-	11354	11710	13707	14840
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Jan	Buy	Above	11960	12060	11641

Do not carry forward the position until the next day.



## **Guar Daily Technical Report** 15<sup>th</sup> Dec, 2014

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