

Commodity: Guar seed 10MT

Contract: Jan

Exchange: NCDEX Expiry: Jan 20th, 2014



Technical Commentary:

- Guar prices are in a uptrend
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering in a neutral region.

Strategy: Sell												
Intraday Supp	orts & Res	istances	S2	S1 PCP R1		R1	R2					
Guar Seed10MT	NCDEX	Jan	4162	4300	4613	4920	5140					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Jan	Sell	Below 4613	4583	4573	4631					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Jan

Exchange: NCDEX Expiry: Jan 20th, 2014



Technical Commentary:

- Prices are moving in a downward channel.
- RSI is moving between neutral and oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	Jan	11000	11560	12360	12730	13450				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Jan	Buy	Above 12360	12460	12520	12300				

Do not carry forward the position until the next day.



Guar Daily Technical Report 26th Dec, 2014

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