

**Commodity: Guar seed 10MT** 

Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Guar prices are showing upward correction as chart depicts.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering at oversold region.

Strategy: Sell												
Intraday Supp	Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Jan	4370	4650	4784	5140	5600					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Jan	Sell	Below 4800	4700	4660	4860					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Jan Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are showing upward correction.
- RSI is moving at oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	Jan	12128	12400	12740	13520	14380				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Jan	Sell	Below 12800	12600	12500	12920				

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp