

Commodity: Guar seed 10MT

Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Guar prices and volume are declining down for the day.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering at oversold region.

Strategy: Buy											
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2				
Guar Seed10MT	NCDEX	Jan	4370	4450	4607	5140	5600				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Jan	Buy	Above 4600	4700	4740	4540				

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Jan

Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices and volume fell down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bearishness in the market.

Strategy: Buy												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Jan	10440	12000	12270	13520	14380					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Jan	Buy	Above	12500	12600	12190					

Do not carry forward the position until the next day.



## Guar Daily Technical Report 02<sup>nd</sup> Jan, 2015

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