

Commodity: Guar seed 10MT

Contract: Feb

Exchange: NCDEX Expiry: Feb 20th, 2015



Technical Commentary:

- Guar prices are rising while O.I and volume declines down for the day.
- Last candlestick depicts bullishness in the market.
- Also, RSI is moving in a neutral zone.

Strategy: Buy								
Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Guar Seed10MT	NCDEX	Feb	3200	3670	4304	4967	5340	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed 10MT	NCDEX	Feb	Buy	Above 4305	4405	4450	4245	

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Feb

Exchange: NCDEX Expiry: Feb 20th, 2015



Technical Commentary:

- Prices, volume and O.I are declining indicating consolidation in the market.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Str	ate	av:	Buy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Feb	10300	10440	11100	13770	14540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Feb	Buy	Above 11100	11300	11400	10990

Do not carry forward the position until the next day.



Guar Daily Technical Report 21st Jan, 2015

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