

Commodity: Guar seed 10MT

Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2015



## **Technical Commentary:**

- Guar prices are rising while volume and O.I are falling down for the day.
- Last candlestick depicts bullishness in the market.
- Also, RSI is moving in a neutral zone.

Strategy: Buy											
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2				
Guar Seed10MT	NCDEX	Feb	3200	3780	4235	4820	5340				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Feb	Buy	Above 4235	4335	4385	4175				

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2015



## **Technical Commentary:**

- Prices are rising while volume and O.I are falling down for the day.
- RSI is moving in a neutral zone.
- Last candlestick depicts bullishness in the market.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	Feb	9650	10000	10360	11830	12170				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Feb	Buy	Above 10360	10560	10660	10240				

Do not carry forward the position until the next day.



## **Guar Daily Technical Report** 04<sup>th</sup> Feb, 2015

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2014 Indian Agribusiness Systems Pvt Ltd.