

**AGRIWATCH** 

Commodity: Guar seed 10MT

**Contract: May** 

**Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2015** 



## **Technical Commentary:**

- Guar prices are moving in a short upward trend as chart depicts
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering at overbought region.

Strategy: Sell											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	May	4185	4340	5255	5400	5700				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	May	Sell	Below 5240	5140	5100	5300				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2015



## **Technical Commentary:**

- Prices are moving upside and trying to create an upward direction as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts bullishness in the market

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	May	11070	11900	12760	12950	14200					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	May	Sell	Below 12700	12500	12400	12820					

Do not carry forward the position until the next day.

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