

Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2015

Guar Seed 10MT



Technical Commentary:

- Guar prices are moving in a short upward trend as chart depicts
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering near to neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	4341	4540	4950	5400	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	Below 5000	4900	4850	5060

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2015

Guar Gum



Technical Commentary:

- Prices are moving in an short upward and getting a profit booking at higher levels.
- RSI is moving at neutral region.
- Last candlestick depicts indecision in the market

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	10275	10800	11800	12950	14200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	Below 12000	11800	11700	12120

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2015 Indian Agribusiness Systems Pvt Ltd.