

# Commodity: Guar seed 10MT Contract: July

### Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2015



# **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in overbought zone indicates prices may correct for short term in the market.

Strategy: Wait									
Intraday Supports & Resistances		S2	S1	PCP	R1	R2			
Guar Seed10MT	NCDEX	July	4000	4200	4609	4700	4800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar Seed 10MT	NCDEX	July	Sell	Below 4550	4450	4400	4610		

Do not carry forward the position until the next day.



# **Commodity: Guar Gum**

# **Contract: July**

#### Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2015

Guar Gum			
GUARGUM 1507 (NCGUGN5) 20			
D 10630.00 H 10710.00 L 10510 PAR(14) 12163.9 KC(SMA, 10)		36 - 270 - 2.47% D Middle 11443.0 Lower 10759.0	- 13500 - 13000 - 12500 - 12000 - 12000 - 11500 - 11000 - 10500 - 9500
/olume(Total) 2,025			
Open Interest(Total) 14,536			E 20000
RSI(9,MA(6)) 29.3135 41.0452	<u> </u>		<u> </u>
μ/2015 β		 β	

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI is moving down in neutral zone indicates prices may go down for short term in the market.

Strategy: Sell								
Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Guar gum	NCDEX	July	10200	10300	10910	11400	11500	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar gum	NCDEX	July	Sell	Below 10733	10500	10400	10833	

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp