

Guar Daily Technical Report 16th July, 2015

Commodity: Guar seed 10MT Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2015



Do not carry forward the position until the next day.



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Technical Commentary:

- Prices are moving in a bearish zone as chart depicts.
- RSI is moving at oversold region.
- Last candlestick depicts weakness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	-	8925	9620	10630	10810
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Sell	Below 9620	9320	9220	9800

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