

Commodity: Guar seed 10MT Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2015





Guar Daily Technical Report 14th August, 2015

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Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bullishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	6800	7200	7880	9050	10630
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Sell	Below 8000	7800	7700	8120

Do not carry forward the position until the next day.

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