

Guar Daily Technical Report 27th August, 2015

Commodity: Guar seed 10MT Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2015



Do not carry forward the position until the next day.



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- Prices are moving in a downtrend as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	7958	8650	9070	9500	10630
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Buy	Above 9100	9300	9400	8980

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