

Guar Daily Technical Report 21th September, 2015

Commodity: Guar seed 10MT Contract: Oct

Exchange: NCDEX Expiry: Oct 20th, 2015



Do not carry forward the position until the next day.



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Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick dozi depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	8100	8400	7910	9540	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Buy	Above 7950	8050	8100	7890

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