

Commodity: Guar seed 10MT Contract: Nov

Exchange: NCDEX Expiry: Nov 20th, 2015



Technical Commentary:

Candlestick chart formation revels bullish trend in the market. **RSI moving up in overbought zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Buy											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Nov	4000	4050	4109	4350	4400				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Nov	Buy	Above 4145	4255	4300	4079				

Do not carry forward the position until the next day.



Guar Daily Technical Report 9th October, 2015

Commodity: Guar Gum Contract: Nov

Exchange: NCDEX Expiry: Nov 20th, 2015



Candlestick chart formation revels bullish trend in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	Nov	8500	8700	8770	9250	9300				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Nov	Buy	Above 8850	9100	9200	8700				

Do not carry forward the position until the next day.

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