

Guar Daily Technical Report 26th November, 2015

Commodity: Guar seed 10MT Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2015



Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2015



Technical Commentary:

- Guar gum prices are moving in a downward trend.
- RSI is moving near to oversold region.
- Last candlestick pattern depicts bearishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Dec	5800	6023	6740	7500	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Dec	Sell	Below 6950	6850	6800	7010

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2015 Indian Agribusiness Systems Pvt Ltd.