

Commodity: Guar seed
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Guar Seed



Technical Commentary:

- Prices are moving in upward direction.
- Rise in prices and rise in OI and volume indicates long build up.
- RSI is in neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Jan	3100	3200	3407	3600	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Guar Gum

Technical Commentary:

- Prices are moving in upward direction.
- RSI is in neutral region.
- Last candlestick depicts downward movement in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Jan	5700	6000	6690	7150	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Jan	Sell	6750	6650	6600	6810

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.