

Commodity: Guar seed 10MT
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2016
Guar Seed 10MT

GUAR SEED 1602(NCGRSG6)2016/01/18 - Daily B 3183.00 A 3185.00
 O 3180.00 H 3189.00 L 3152.00 C 3185.00 ↑ V 7,570 I 70,670 -5 -0.16%
 BOL(EXPONENTIAL, 10, 2.0) 3246.98 3382.40 3111.56


Technical Commentary:

- Guar prices are moving in a downward trend.
- Last candlestick pattern depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	Feb	2700	3000	3190	3450	3620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	Feb	Sell	Below 3220	3120	3070	3280

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2016
Guar Gum

Technical Commentary:

- Guar gum prices are moving in a downward trend.
- RSI is moving near to neutral region.
- Last candlestick pattern depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Feb	5210	5460	5960	6500	7200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Feb	Sell	Below 6000	5900	5850	6060

Do not carry forward the position until the next day.

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