

Commodity: Guar seed 10MT Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2016



## **Technical Commentary:**

- Guar prices are moving in a downward trend.
- Last candlestick pattern depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell												
Intraday Supp	orts & Resi	ts & Resistances		S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Feb	2700	3000	3122	3450	3620					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Feb	Sell	Below 3140	3080	3050	3176					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Feb Expiry: Feb 20<sup>th</sup>, 2016



## **Technical Commentary:**

- Guar gum prices are moving in a downward trend.
- RSI is moving near to neutral region.
- Last candlestick pattern depicts bearishness in the market.

Strategy: Sell											
Intraday Suppor	ts & Resista	ances	S2	S1	PCP	R1	R2				
Guar gum	NCDEX	Feb	5210	5460	5860	6500	7200				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Feb	Sell	Below 5900	5800	5750	5960				

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/ or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/ Disclaimer.asp