

Commodity: Guar seed 10MT Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2016



## **Technical Commentary:**

- Guar prices are moving in a downward trend.
- Last candlestick pattern depicts indecision in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Buy												
Intraday Supp	ports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Feb	2700	2900	2994	3300	3450					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Feb	Buy	Above 2980	3060	3100	2932					

Do not carry forward the position until the next day.



**Commodity: Guar Gum** Contract: Feb



## **Technical Commentary:**

- Guar gum prices are moving in a downward trend.
- RSI is moving near to oversold region.
- Last candlestick pattern depicts indecision in the market.

Strategy: Buy												
Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2						
Guar gum	NCDEX	Feb	4800	5210	5550	6500	7200					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Feb	Buy	Above 5500	5700	5800	5380					

Do not carry forward the position until the next day.

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