

Commodity: Guar seed 10MT Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2016



## **Technical Commentary**:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.

| Strategy: Sell      |             |        |              |            |      |      |      |  |  |  |  |  |
|---------------------|-------------|--------|--------------|------------|------|------|------|--|--|--|--|--|
| Intraday Suppo      | rts & Resis | tances | es S2 S1 PCP |            | R1   | R2   |      |  |  |  |  |  |
| Guar Seed10MT       | NCDEX       | Mar    | 3000         | 3050       | 3128 | 3180 | 3200 |  |  |  |  |  |
| Intraday Trade Call |             |        | Call         | Entry      | T1   | T2   | SL   |  |  |  |  |  |
| Guar Seed 10MT      | NCDEX       | Mar    | Sell         | Below 3140 | 3080 | 3050 | 3176 |  |  |  |  |  |

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2016



## **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. However, volumes are not supporting the prices.

| Strategy: Sell                  |       |     |      |            |      |      |      |  |  |  |  |
|---------------------------------|-------|-----|------|------------|------|------|------|--|--|--|--|
| Intraday Supports & Resistances |       |     | S2   | S1         | PCP  | R1   | R2   |  |  |  |  |
| Guar gum                        | NCDEX | Mar | 5500 | 5600       | 5780 | 5870 | 5900 |  |  |  |  |
| Intraday Trade Call             |       |     | Call | Entry      | T1   | T2   | SL   |  |  |  |  |
| Guar gum                        | NCDEX | Mar | Sell | Below 5800 | 5700 | 5650 | 5860 |  |  |  |  |

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2015 Indian Agribusiness Systems Pvt Ltd.