

**Commodity: Guar seed 10MT** 

**Contract: Apr** 

Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2016



## **Technical Commentary:**

- Guar prices are moving in a downward trend.
- Last candlestick pattern depicts indecision in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Sell												
Intraday Supp	upports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	April	2841	2896	3199	3300	3500					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	April	Sell	Below 3210	3170	3150	3234					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Apr Expiry: Apr 20<sup>th</sup>, 2016



## **Technical Commentary:**

- Guar gum prices are moving in a downward trend.
- RSI is moving near to oversold region.
- Last candlestick pattern dozi depicts indecision in the market.

Strategy: Wait											
Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2					
Guar gum	NCDEX	April	5050	5200	5410	5740	6000				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	April	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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