

Commodity: Guar seed 10MT

Contract: May

Exchange: NCDEX Expiry: May 20th, 2016



Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell											
Intraday Supports & Resistances		S2	S 1	PCP	R1	R2					
Guar Seed10MT	NCDEX	May	3100	3200	3427	3450	3600				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	May	Sell	Below 3370	3270	3250	3430				

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	5500	5600	5980	6000	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	Below 5900	5800	5770	5960

Do not carry forward the position until the next day.



Guar Daily Technical Report 12th April, 2016

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