

Commodity: Guar seed 10MT
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Guar Seed 10MT

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3200	3250	3427	3400	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	Below 3350	3300	3270	3380

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Guar Gum

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are not supporting the prices.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	5600	5700	5810	5900	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

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