

Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Seed 10MT

Technical Commentary

- Guar prices fell down while volume and O.I surged for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3160	3200	3350	3470	3560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	Below 3360	3260	3210	3420

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Gum



Technical Commentary:

- Gum prices, volume and O.I fell down indicating consolidation in the market.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	3000	4800	5830	7000	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	Below 5850	5650	5550	5970

Do not carry forward the position until the next day.

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