

Commodity: Guar seed 10MT

**Contract: May** 

Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2016



## **Technical Commentary**

- Guar prices and O.I rose while volume fell down for the day.
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bullish crossover.

Strategy: Buy								
Intraday Suppo	rts & Resist	ances	S2	S1	PCP	R1	R2	
Guar Seed10MT	NCDEX	May	3200	3300	3429	3600	3700	
Intraday	Trade Call		Call	Entry	T1	T2	SL	
Guar Seed 10MT	NCDEX	May	Buy	Above 3425	3525	3575	3365	

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2016



## **Technical Commentary:**

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	2972	3020	5980	7000	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	Above 5900	6100	6200	5780

Do not carry forward the position until the next day.



## **Guar Daily Technical Report** 21<sup>st</sup> April, 2016

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