Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Seed 10MT

GUAR SEED 1605(NCGRSK6)2016/04/26 - Daily B:3535.00 A:3537.00
O 3532.00 H 3545.00 L 3507.00 C 3536.00   V 19,490 I 65,480 +6 +0.17%
BOL(SIMPLE, 21, 2.0) 3375.90 3550.19 3201.62 EMA(9) 3458.2 (18) 3399.6

RSI(9,MA(6)) 69.5166 64.8357

Volume(Total) 19,490

Open Interest(Total) 65,480

MACD(12 , 26 , 12) 74.8980 DAV 58.9309 DIF 15.9671

Technical Commentary

- Guar prices rose while open interest fell down for the day indicating short covering
- RSI is moving sideways near overbought zone.
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3400	3450	3530	3650	3700
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar Seed 10MT	NCDEX	May	**Buy**	3530	3580	3600	3500

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Gum

GUARGUM 1605(NCGUGK6)2016/04/26 - Daily B:6290.00 A:6300.00
O 6300.00 H 6330.00 L 6260.00 C 6290.00   V 518 I 25,471 +10 +0.16%
BOL(SIMPLE, 21, 2.0) 5834.29 6291.30 5377.27 EMA(9) 6064.1 (18) 5935.0

RSI(9,MA(6)) 74.8375 66.9136

Volume(Total) 518

Open Interest(Total) 25,471

MACD(12 , 26 , 12) 134.933 DAV 67.8804 DIF 67.0525

Technical Commentary:

- Guar gum prices rose while open interest fell down for the day indicating short covering
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	6100	6130	6280	6400	6450
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Guar gum	NCDEX	May	**Buy**	6220	6320	6370	6170

Do not carry forward the position until the next day.