

Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Seed 10MT



Technical Commentary

- Guar prices rose while open interest fell down for the day indicating short covering
- RSI is moving sideways near overbought zone.
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3400	3450	3530	3650	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Buy	3530	3580	3600	3500

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Gum



Technical Commentary:

- Guar gum prices rose while open interest fell down for the day indicating short covering
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	6100	6130	6280	6400	6450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	6220	6320	6370	6170

Do not carry forward the position until the next day.

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