

Commodity: Guar seed 10MT
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Guar Seed 10MT

Technical Commentary

- Fall in price and decrease in volume and open interest indicates consolidation.
- RSI is moving down in neutral region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3430	3440	3481	3570	3595
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	3515	3470	3460	3542

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Guar Gum

Technical Commentary:

- Fall in price and decrease in volume and open interest indicates consolidation.
- RSI is moving down in overbought region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	6155	6200	6230	6340	6355
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	6285	6240	6215	6312

Do not carry forward the position until the next day.

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