

Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving sideways in neutral region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3335	3360	3492	3595	3633
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	3494	3425	3400	3535

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Gum



Technical Commentary:

- Price and open interest fell whereas volume increased indicating short build up.
- RSI is moving sideways in overbought region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	5900	5990	6240	6350	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	6220	6115	6040	6283

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2016 Indian Agribusiness Systems Pvt Ltd.