

Commodity: Guar seed 10MT
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

Guar Seed 10MT



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving sideways in neutral region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	May	3335	3360	3492	3595	3633
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	May	Sell	3494	3425	3400	3535

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2016
Guar Gum

Technical Commentary:

- Price and open interest fell whereas volume increased indicating short build up.
- RSI is moving sideways in overbought region.
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	5900	5990	6240	6350	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	6220	6115	6040	6283

Do not carry forward the position until the next day.

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