

Commodity: Guar seed 10MT
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2016

Guar Seed 10MT



Technical Commentary:

Candlestick chart pattern indicates bearish trend in the market. **RSI is moving down in oversold zone indicates prices may correct in the market.** Volumes are not supporting the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	Jun	3000	3050	3126	3200	3250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	Jun	Sell	Below 3150	3100	3070	3180

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2016
Guar Gum

Technical Commentary:

Candlestick chart pattern indicates bearish trend in the market. **RSI is moving down in oversold zone indicates prices may correct in the market.** Volumes are not supporting the prices.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Jun	5000	5100	5240	5350	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Jun	Sell	Below 5270	5200	5170	5312

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2016 Indian Agribusiness Systems Pvt Ltd.