

Commodity: Guar seed 10MT

Contract: June

Exchange: NCDEX Expiry: June 20th, 2016



Technical Commentary

- · Rise in price and fall open interest indicates short covering
- RSI is moving upward in neutral region.
- Prices closed below 9 and 18 days EMA

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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar Seed10MT	NCDEX	June	3025	3050	3098	3180	3200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed 10MT	NCDEX	June	Buy	3090	3130	3150	3066

Do not carry forward the position until the next day.

Guar Daily Technical Report 24th May, 2016

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Strategy: Buy								
Intraday Supports & Resistances		S2	S1	PCP	R1	R2		
Guar gum	NCDEX	June	5000	5120	5190	5280	5305	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar gum	NCDEX	June	Buy	5170	5230	5255	5134	

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