

Commodity: Guar seed 10MT

Contract: June

Exchange: NCDEX Expiry: June 20th, 2016



Technical Commentary

- Rise in price and fall in open interest and volume indicates weak market
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	June	2960	2980	3048	3085	3110
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed 10MT	NCDEX	June	Sell	3045	3015	2995	3063

Do not carry forward the position until the next day.



Guar Daily Technical Report

27th May, 2016

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: June 20th, 2016



Technical Commentary:

- Fall in price, open interest and volume indicates consolidation
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell							
Intraday Supports & Resistances		S2	S 1	PCP	R1	R2	
Guar gum	NCDEX	June	4860	4890	5150	5250	5300
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	June	Sell	5160	5080	5030	5208

Do not carry forward the position until the next day.

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