

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: July 20<sup>th</sup>, 2016



## **Technical Commentary**

- Rise in price and Fall in open interest and volume indicates weak market
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3055	3040	3133	3190	3220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3140	3100	3070	3164

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: July 20<sup>th</sup>, 2016



## **Technical Commentary**

- Rise in price, volume and open interest indicates long buildup
- RSI is moving sideways in neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	5535	5515	5610	5750	5775
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	5600	5655	5700	5567

Do not carry forward the position until the next day.

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