

Commodity: Guar seed  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2016



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup
- RSI is moving near oversold region
- Prices closed below 9 and 18 days EMA

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	2960	2935	3022	3105	3125
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Buy	3015	3050	3075	2994

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2016**
**Guar Gum**

**Technical Commentary**

- Fall in price and open interest indicates long liquidation
- RSI is moving down in neutral region
- Prices closed below 9 and 18 days EMA

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	5155	5130	5270	5365	5405
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	<b>Sell</b>	5280	5230	5195	5310

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.