



Commodity: Guar seed  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2016



## Technical Commentary

- Fall in price, volume and open interest indicates consolidation
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMA

## Strategy: Sell

| Intraday Supports & Resistances |       |      | S1          | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed                       | NCDEX | July | 3085        | 3070  | 3154 | 3210 | 3225 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | July | <b>Sell</b> | 3163  | 3135 | 3110 | 3179 |

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2016



#### Technical Commentary

- Rise in price and fall in volume and open interest indicates weak market
- RSI is moving down in neutral region
- Prices closed above 9 and 18 days EMA

#### Strategy: Buy

| Intraday Supports & Resistances |       |      | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|------|------|-------|------|------|------|
| Guar gum                        | NCDEX | July | 5485 | 5465  | 5570 | 5695 | 5730 |
| Intraday Trade Call             |       |      | Call | Entry | T1   | T2   | SL   |
| Guar gum                        | NCDEX | July | Buy  | 5555  | 5615 | 5650 | 5519 |

Do not carry forward the position until the next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2014 Indian Agribusiness Systems Pvt Ltd.