

Commodity: Guar seed Contract: October

**Exchange: NCDEX** 

Expiry: October 20<sup>th</sup>, 2016



## Technical Commentary

- Rise in price, volume and open interest indicates long buildup
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3680	3640	3751	3900	3935
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3765	3820	3855	3732

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6715	6685	6850	6995	7035
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6840	6910	6955	6798

Do not carry forward the position until the next day.

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