

Commodity: Guar seed  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2016



**Technical Commentary**

- Rise in price, volume and open interest indicates long buildup
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3750	3705	3850	3985	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3845	3895	3940	3815

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: October

Exchange: NCDEX  
Expiry: October 20<sup>th</sup>, 2016



**Technical Commentary**

- Rise in price and fall in open interest indicates short covering
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6985	6925	7120	7285	7330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7100	7175	7220	7055

Do not carry forward the position until the next day.

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