

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Fall in price and rise in volume and open interest indicates short buildup
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3685	3660	3805	3895	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3815	3755	3720	3851

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016

Technical Commentary

- Fall in price and in open interest indicates long liquidation
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6975	6915	7090	7185	7225
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	7110	7055	7010	7143

Do not carry forward the position until the next day.

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