

Commodity: Guar seed
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016


Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3830	3805	3933	4005	4040
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3935	3890	3865	3962

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016
Guar Gum

GUARGUM 1610(NCGUGV6)2016/07/22 - Daily B:7260.00 A:7470.00
 O 7350.00 H 7490.00 L 7250.00 C 7350.00 V 39,988 I 51,653 +70 +0.96%
 EMA(18) 6809.1 (10) 7080.3 BOL(SIMPLE, 10, 2.0) 7124.00 7598.82 6649.18


Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	7245	7195	7350	7505	7550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	7345	7410	7450	7306

Do not carry forward the position until the next day.

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