

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Do not carry forward the position until the next day.

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Guar Gum

GUARGUM 1610(NCGUGV6)20160808 - Daily B 6560.00 A 6560.00
 O 6720.00 H 6740.00 L 6560.00 C 6560.00 V 19,751 | 48,975 -270 -3.95%
 EMA(18) 6774.8 (9) 6785.9 BOL(SIMPLE, 10, 2.0) 6739.00 7030.40 6447.60


Technical Commentary

- Fall in price and open interest indicates long liquidation
- RSI is moving down in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6365	6310	6560	6695	6745
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6580	6495	6430	6631

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