

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3485	3460	3578	3690	3725
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3560	3615	3645	3527

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6285	6245	6380	6540	6595
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6370	6435	6480	6331

Do not carry forward the position until the next day.

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