

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3520	3490	3604	3725	3755
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3595	3645	3680	3565

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016
Guar Gum

GUARGUM 1610(NCCUGV6)2016/08/11 - Daily B:6350.00 A:6450.00
 O:6350.00 H:6440.00 L:6280.00 C:6410.00 V:16,579 I:47,304 +30 +0.47%
 EMA(18) 6659.2 (9) 6583.6 BOL(SIMPLE, 10, 2, 0) 6635.00 7076.66 6193.34


Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving up in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6315	6275	6410	6575	6620
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6400	6465	6520	6361

Do not carry forward the position until the next day.

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