

Commodity: Guar seed Contract: October

Exchange: NCDEX

Expiry: October 20th, 2016



Technical Commentary

- · Rise in price and fall in open interest indicates short covering
- RSI is moving sideways in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	October	3550	3520	3621	3740	3770	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Buy	3615	3660	3695	3588	

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6360	6315	6470	6625	6680
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	6460	6515	6560	6427

Do not carry forward the position until the next day.

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