

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving sideways in neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3615	3575	3715	3845	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	3710	3765	3800	3677

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016
Guar Gum

 GUARGUM 1610(NCGUGV6)2016/08/19 - Daily
 O 6590.00 H 6760.00 L 6590.00 C 6670.00 V 18,557 I 47,028 +70 +1.06%
 EMA(18) 6625.4 (9) 6598.2 BOL(SIMPLE, 10, 2.0) 6510.00 6765.66 6254.34

Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving sideways neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6535	6450	6670	6780	6890
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

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