

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Do not carry forward the position until the next day.

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Guar Gum

GUARGUM 1510(NCGUGV6)2016/08/29 - Daily B:6130.00 A:6190.00
 O 6240.00 H 6250.00 L 6130.00 C 6130.00 V 22,168 I 44,624 -250 -3.92%
 EMA(18) 6497.1 (9) 6409.4 BOL(SIMPLE, 10, 2, 0) 6479.00 6810.84 6147.16


Technical Commentary

- Fall in price and open interest indicates long liquidation
- RSI is moving down in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	5975	5930	6130	6245	6290
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6150	6085	6030	6189

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