

Commodity: Guar seed
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016


Technical Commentary

- Fall in price and open interest indicates long liquidation
- RSI is moving in oversold region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3260	3225	3395	3485	3530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3410	3360	3315	3440

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016


Technical Commentary

- Rise in price and open interest indicates short covering
- RSI is moving down in neutral region
- Prices closed below 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	5985	5935	6150	6250	6295
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6160	6095	6035	6199

Do not carry forward the position until the next day.

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