

Commodity: Guar seed
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2016



Technical Commentary

- Rise in price and fall in open interest indicates short covering
- RSI is moving up in neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	3550	3505	3678	3770	3815
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	3690	3640	3600	3720

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2016
Guar Gum

GUARGUM 1510(NCCUGV6)2016/09/14 - Daily B:6830.00 A:6890.00
 O 6790.00 H 6960.00 L 6700.00 C 6880.00 V 27,715 I 40,830 +150 +2.23%
 EMA(18) 6544.2 (9) 6612.9 BOL(SIMPLE, 10, 2.0) 6546.00 6910.55 6181.45


Technical Commentary

- Rise in price and open interest indicates long buildup
- RSI is moving near overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	6740	6695	6880	6975	7020
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	6895	6840	6795	6928

Do not carry forward the position until the next day.

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