

Commodity: Guar seed Contract: October

Exchange: NCDEX

3795

3675

3755

Expiry: October 20th, 2016



Technical Commentary

Guar Seed

- Fall in price and open interest indicates long liquidation
- RSI is moving in neutral region
- Prices closed above 9 and 18 days EMA

Strategy: Buy										
Intraday Supports & Resistances		S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	3620	3585	3714	3840	3875			
Intraday Trade Call		Call	Entry	T1	T2	SL				

Buy

3705

October

Do not carry forward the position until the next day.

NCDEX

Guar Daily Technical Report

19th September, 2016

Commodity: Guar Gum Contract: October

Exchange: NCDEX Expiry: October 20th, 2016



Technical Commentary

- Fall in price and open interest indicates long liquidation
- RSI is moving in overbought region
- Prices closed above 9 and 18 days EMA

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	October	6890	6855	7000	7145	7180				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	October	Buy	6980	7045	7090	6941				

Do not carry forward the position until the next day.